

INDIVIDUAL PERSONAL PROPERTY LISTING

PERSONAL PROPERTY:

North Carolina law requires individual personal property to be listed with the Personal Property Division every year during the listing period of January 1st to January 31st. A 10% late penalty will be applied to any personal property listed after January 31st. Listing forms will be mailed to all taxpayers who listed personal property for the prior tax year. These forms are normally mailed the last week in December to the last address of record. If you do not receive a listing form and have personal property that requires listing, it is your responsibility to obtain and complete a listing form by contacting the tax office at (828) 465-8402. You can also obtain a listing form from the website under Tax Department/Forms.

Please note that the NC Wildlife Resource Commission does not list your watercraft for tax purposes. If you store your watercraft at a marina or your camper at a campground, they are not responsible for listing these items with the tax office for you.

WHAT ITEMS SHOULD BE LISTED?

Singlewide Mobile Homes

Doublewide Manufactured Homes: These homes must be listed as personal property **only if the home is owned by someone other than the owner of the land where the home is situated.** If you do not own the land your manufactured home is located on, you must list it during January of each year.

Watercraft: This includes inboard/outboard boats, boat motors, sailboats, houseboats, pontoons, personal watercraft (jet skis).

Multi-Year Permanent Tagged Trailers

Untagged Vehicles: This includes cars, trucks, motorcycles, campers, motor homes, and trailers of all types.

Aircraft: All aircraft including experimental and ultra light aircraft.

IMPORTANT: ANY VEHICLES, CAMPERS, OR TRAILERS WITH A CURRENT LICENSE TAG ARE NOT TO BE LISTED ON THE PERSONAL PROPERTY LISTING FORM. YOU WILL RECEIVE A SEPARATE BILL FOR LICENSED VEHICLES APPROXIMATELY (3) THREE MONTHS AFTER PURCHASING OR RENEWING YOUR TAG.

WHERE ITEMS SHOULD BE LISTED?

All personal property items should be listed in the county in which the property is located, not necessarily where you reside. For example, a taxpayer living in one county but has a boat that is kept at a marina in another county should list the boat in the county where the boat is located.

ELDERLY/DISABLED TAX RELIEF

North Carolina excludes from property taxes the greater of twenty-five thousand dollars (\$25,000*) or fifty percent (50%) of the appraised value of a permanent residence owned and occupied by a qualifying owner. A qualifying owner is an owner who meets all of the following requirements as of January 1

preceding the taxable year for which the benefit is claimed:

- (1) Is at least 65 years of age or totally and permanently disabled.
- (2) Has an income for the preceding calendar year of not more than twenty-five thousand dollars (\$25,000*).
- (3) Is a North Carolina resident.

Income is defined as all moneys received from every source other than gifts or inheritances received from a spouse, lineal ancestor, or lineal descendant. For married applications residing with their spouses, the income of both spouses must be included, whether or not the property is in both names.

If you received this exclusion last year and are still eligible, you are not required to reapply this year; however, owners of manufactured homes listed as personal property are required to complete the Personal Property Listing form each year. If you have never received this exclusion but feel you are eligible, contact the assessor's office at 828-465-8427 or 465-8426 and request an application. The deadline for accepting applications is June 1 of each year.

*Amounts may be adjusted from year to year by the NC Department of Revenue.